



BSE Limited

November 6, 2019

Department of Corporate Services

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Code: BSE – 500257

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 557140 options on November 6, 2019 to the employees of the Company, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2014	557140

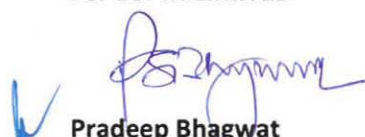
Please note that one equity share of Rs.2.00 each is covered by each option above and the options are exercisable after a minimum vesting period of 12 months but before the exercise period of 10 years from the date of grant.

Kindly take the above on your records.

Thanking you,

Yours truly

For LUPIN LIMITED


Pradeep Bhagwat
(Authorised Signatory)